

# Selling Luxury: Marketing Branded Residences to Chinese Investors

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### Briefly about me...





I founded 11K Consulting in 2015.

We are a specialist consultancy that unlocks the potential of Chinese high-net-worth markets worldwide through strategic planning and communications in China and beyond.

### Specialism:

- Real estate
- Hospitality
- Architecture and design
- Luxury lifestyle



11K's corporate video

### Contents



### Part 1

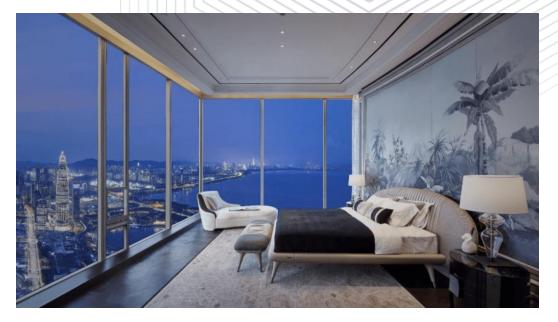
Why China?

### Part 2

- Why Chinese Investors Buy Branded Residences
- Who are Chinese investors?
- Challenges of reaching Chinese investors

### Part 3

- How to Influence Chinese Investors to Buy
- Integrated Marketing Communications Approach
- Example: The OWO Residences by Raffles, London



Raffles Residences in One Shenzhen Bay, China

# Why China?

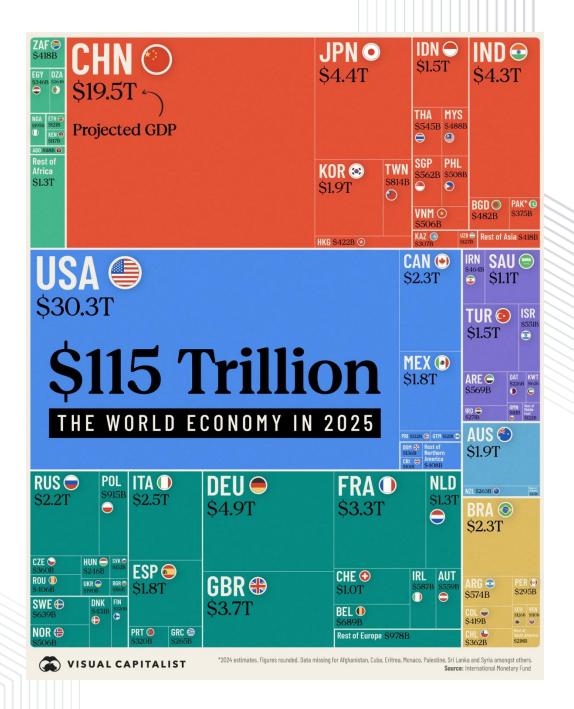
The largest world economy in 2025 (by GDP):

✓ 1st: USA (\$30.3T)

√ 2<sup>nd:</sup> China (\$19.5T)

√ 3<sup>rd</sup>: Germany (\$4.9T)

Source: Focus Economics

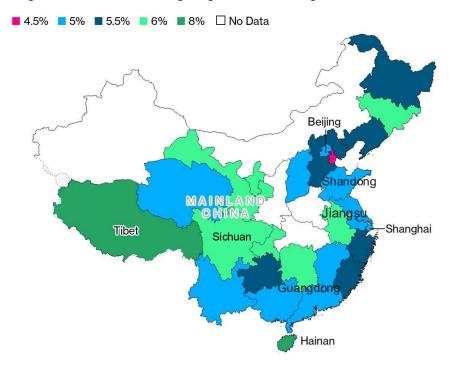




## Why China?







Source: Official statements and media reports Note: Data as of Jan. 24

Bloomberg

### Top 5 China's provinces (2024 GDP):

- ✓ 1<sup>st:</sup> Guangdong (\$1.99T) = South Korea κR
- ✓ 2<sup>nd</sup>: Jiangsu (\$1.92T) = Mexico мх
- **✓ 3<sup>rd</sup>: Shandong** (\$1.38T) = Turkey TR
- √ 4<sup>th</sup>: Zhejiang (\$1.27T) = Netherlands NL
- ✓ 5<sup>th</sup>: Sichuan (\$1.09T) = Saudi Arabia sa

# Why China?



- Chinese investors pour up to 70% of their savings into real estate
- 43% of respondents in Asia would be willing to pay a premium for ownership of a branded residence
- China's population of **ultra-wealthy** is set to expand to **145,000 by 2028**, i.e. **a 47% increase** from 2023

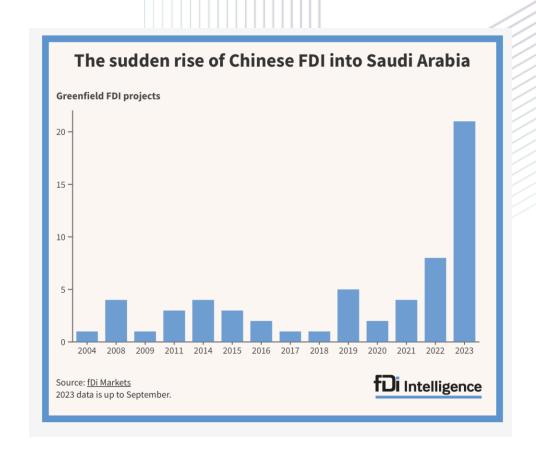
Source: Knight Frank



# Increasing Chinese investment in Saudi Arabia



- China Becomes Top Greenfield Investor in Saudi Arabia (\$16.8 billion in 2023, up 1,020% from 2022)
- China's direct investment stock in Saudi Arabia exceeded \$20 billion as of 2023, with key sectors including real estate, energy and telecommunications
- Around 750 Chinese companies are currently operating in the country, contributing to major construction projects
- \$1.33B in Housing Deals with China (totaling \$1.3 billion in 2023)

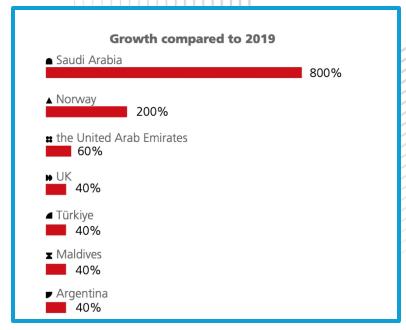


### Increasing Chinese visits to Saudi Arabia



### **Vision 2030 Attracting Chinese Interest:**

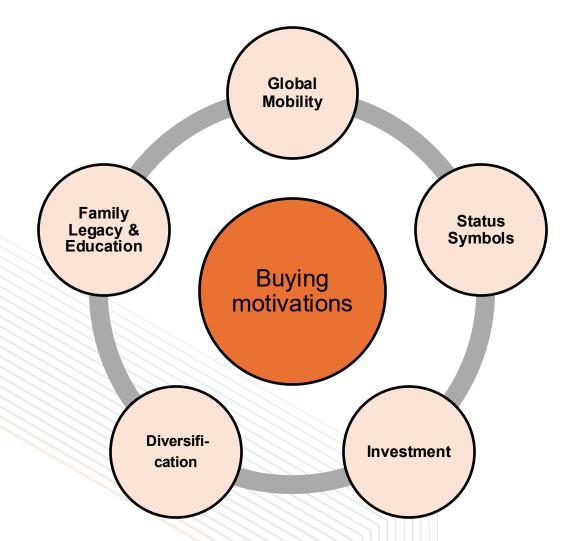
- Chinese visits to Saudi Arabia surged over 800% during CNY in 2024 vs. 2019 — the highest among Belt and Road countries
- Saudi Arabia aims to attract 5 million Chinese tourists by 2030
- Effective from 1 July 2024, Chinese tourists have access to easier travel to Saudi Arabia after China gave the country Approved Destination Status





https://www.visitsaudi.cn/zh

# Why Chinese investors buy branded residences









### Who are Chinese investors?





# Wei Zhang Business owner living in Shanghai

• Age: 45

· Gender: Male

Marital Status: Married with 1-2 children

• Location: Based in Shanghai, with frequent business travels to Hong Kong, Singapore, London, Dubai and Saudi Arabia

Occupation: A CEO of a listed company













**9 AM**: Browse news on autoreactive news websites and other major news websites and WeChat official accounts



**11 AM**: Give a speech as panelist on a business forum/business conference



**3 PM**: Conduct a site visit on a prospective investment project, driven by a chauffeur in his expensive car



**7 PM**: Stay in with family, read work documents while sipping in wine or whiskey

# Challenges of reaching Chinese investors

1. Communication platforms

2. Trust issues

3. Strong competition with global markets

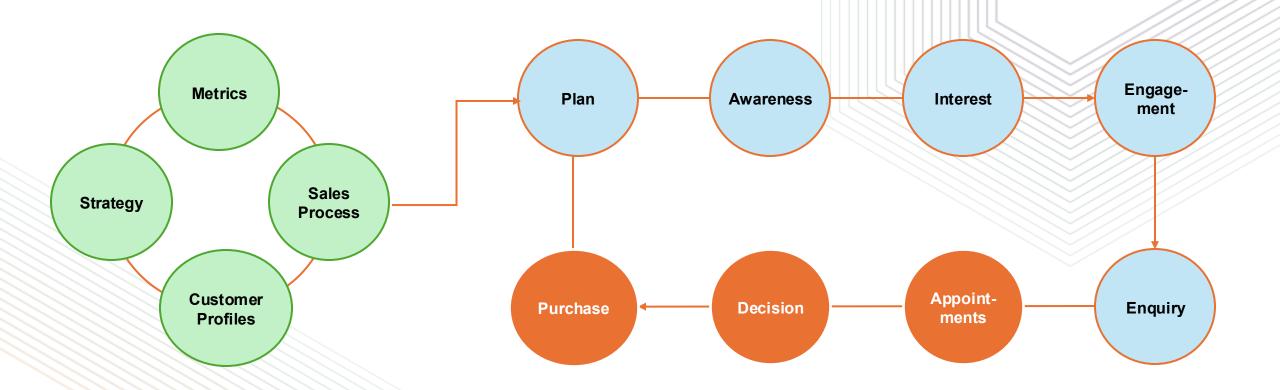
4. Regulatory miscommunication





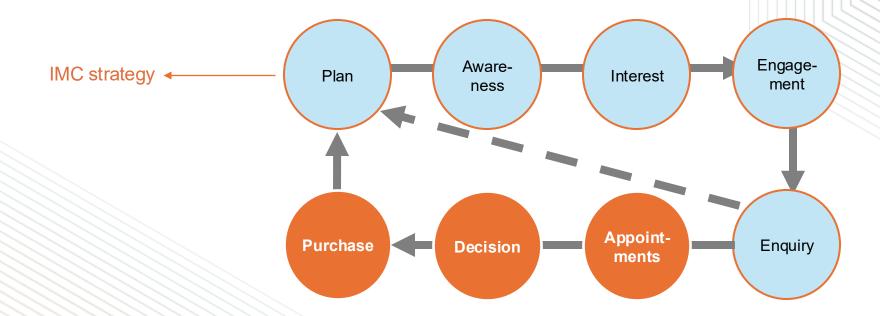
# How to influence Chinese investors to buy





### Integrated Marketing Communications Approach





# **China Marketing Comms Tactics**



- 1. Media Relations
- 2. Social Media
- 3. Business Introduction
- 4. Brand Collaboration
- 5. Event

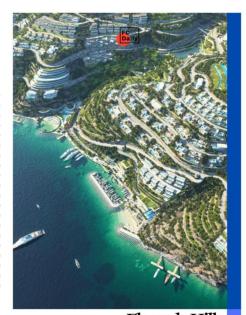


### 1. Media Relations

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Original 周周 **财富生活Daily** 2024-01-06 10:00 **の** 听全文

度假山庄的璀璨奇景



Elounda Hills 超豪华度假山庄

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泊。

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我们本次与Mirum集团全球销售总监Ricardo Severini先生进行了一场深入的访谈,听他分享关于Elounda Hills项目的更多精彩细节以及对希腊房地产市场的深刻见解。

FC: 作为一家全球房地产开发商, 您如何看待全球和亚 洲房地产市场的重大变化? 在与疫情前后市场条件的比 较中, 投资者信心或行为是否发生了变化?



















































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### 2. Social Media





**RedNote** 



**WeChat** 



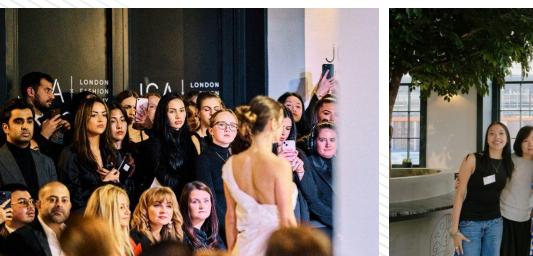


# 3. Business Introduction/

















### Example: The OWO Residences by Raffles, London



**WeChat content** marketing

China media relations

Connections with Chinese HNWIs & business influencers

















TATLER HONG KONG





MING PAO





#### **Enhanced Brand Awareness:**

- 80+ high-profile media articles in China and HK
- Reached over 10 million Chinese readers globally
- 200+ million views in China

## The OWO Residences by Raffles, London





### **Positive Commercial Results:**

#### For The OWO Residences By Raffles:

- ✓ **25% of buyers** are from SE Asia, China and HK
- ✓ A \$20 million three-bed apartment was bought by a HK family
- ✓ A Chinese student rented an OWO residence at \$27,000 p/w

#### For Raffles London at The OWO:

- ✓ China is the 4th biggest market for Raffles London in 202
- √ 30+% of the diners at Mauro Colagreco restaurant are UKbased Chinese and Chinese inbound travellers



### Let's create success together.

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